The Industrial Revolution

It is not generally realized that in technology itself an important change occurred in the period 1650-1750: the British Isles ran out of firewood. People started to use a substance which they considered a poor substitute: coal (insert 1st citation here). They soon found that in the higher temperatures that can be reached by coal fires, iron can be treated more easily. For the first time iron was cheap enough to make it available in a peaceful economy as well as in war. The road was open both in science and in the availability of a cheap metal for the industrial revolution (insert 2nd citation here). Other developments also contributed to improved methods of production and distribution in Britain. The Industrial Revolution on Continental Europe took place later due in part to the lack of resources such as iron.

In the United States of America, the Industrial Revolution and the development of our political and economic system fostered productivity growth. The major thrust occurred following the Civil War. Output of goods and services increased by 29 times between 1850 and 1944 (insert 3rd citation here). Today technology and the internet are the driving forces of productivity and change. Although still in its infancy, the internet could have as great an impact on society as factory processing and the steam engine during the industrial revolution (insert 4th citation here).

China's industrialization over the past 30 years has been epochal. China's gross domestic product (GDP) has grown at an average rate of about 10%. China has earned her place as the leading newly industrialized economy of the world (insert 5th citation here).
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